

# GEORGIA JAYCEE REBEL CORPS FOUNDATION

*September 2010*

## **Section 1. NAME**

The Georgia Jaycee Rebel Corps (*henceforth referred to as the Corps*) shall establish the Georgia Jaycee Rebel Corps Foundation (*henceforth referred to as the Foundation*) with the funds collected from Colonels as lifetime dues and ribbon fees as established further in these bylaws.

## **Section 2. INCORPORATION**

The Foundation shall be incorporated in the State of Georgia.

## **Section 3. LIFE MEMBERSHIP DUES AND TIME OF SERVICE**

A Rebel Corps Colonel may elect to pay two hundred fifty dollars (\$250) as a lifetime payment of dues and ribbon fees. Special Corps events are not covered by the lifetime dues. A Rebel Corps Colonel must be active for five (5) years as a colonel and must be current with dues to be eligible to become a lifetime member.

A check for membership (\$250) will be written to Georgia Rebel Corps Foundation and immediately the Foundation treasurer will transfer a fee of \$50 to the Rebel Corps general fund.

## **Section 4. DISTRIBUTION OF INITIATION MONEY**

The money collected for the Foundation (*see section 3, subsection B above*) shall be placed in a fund with the intent of drawing yearly interest and shall be under the control of the Foundation Directors as outlined in Section 5. The money can never be invested in any vehicle that could potentially lose the principal.

## **Section 5. DIRECTORS AND APPOINTED OFFICERS**

### **A. DIRECTORS**

The Foundation funds shall be administered (*henceforth referred to as Foundation Directors or as Directors*) by four (4) Colonels with the following qualifications:

Three (3) Directors will be appointed by the members of the Foundation Board to serve three-year terms with one (1) director position becoming vacant each year. In addition, the Immediate Past Commander will serve on the Board in a one-year term. At least one of the elected Board members must be a Past Commander. The other two Board members must have served in an elected office and have been a Colonel at least five years. The Colonel who is serving the last year of the three-year term will assume the duties of Chair. (In year one of the new bylaws, the existing Board members will draw for the positions of 1-year, 2-year and 3-year terms). Board members can be reappointed.

**B:** The Board shall appoint a Secretary and a Treasurer. The Secretary and Treasurer will serve one-years terms that can be reappointed. Both

secretary and treasurer must have been a Colonel at least five years. The secretary must have served in an elected office. The Treasurer must have served as Rebel Corps Treasurer.

**I. DUTIES OF SECRETARY**

The Secretary shall be responsible for all correspondence on behalf of the organization. He or she will announce the call for the annual meeting and any other meetings deemed necessary. He or she will be responsible for keeping minutes of all meetings and keeping the Georgia Incorporation journal up-to-date. He or she will also be responsible for keeping the incorporation active and recording all records accordingly. He or she will keep the Seal of the Organization as well as the incorporation journal. The Secretary shall serve as the secondary signature for all banking accounts. The Secretary shall also assume the responsibility of keeping Corps Life Membership numbers in parallel with records kept by the Corps Treasurer.

**II. DUTIES OF THE TREASURER**

The Treasurer shall be responsible for receiving Georgia Jaycees Rebel Corps Life Membership funds and other funds and investing the funds as directed by the Board of Directors. The Treasurer shall be authorized to open and maintain bank accounts in the name of the Foundation. He or she will be the primary signature on all Foundation accounts. The Treasurer shall provide a yearly accounting to the Foundation Board and to the general membership of the Corps at the annual meeting. He or she shall make reports to the Board or to the general membership as needed. The Treasurer shall keep a separate accounting of any other accounts approved by the Foundation Board.

**III. OTHER APPOINTMENTS**

The Foundation Board shall have the authority to appoint other appointed officers as needed. The appointed officers shall not have a vote on the Foundation. Any appointed officer can be removed by a vote of the Foundation Board.

**Section 6. AUDITS**

Independent audit of the Fund will be presented each year at the Annual Election at the State Convention.

**Section 7. DISTRIBUTION OF EARNED FUNDS**

Once the Fund is established, the current year's administration will receive an interest payment on the anniversary date of the Fund. This interest will be automatic and mailed to the current Treasurer within 30 days of the renewal of Foundation invested funds. The Foundation Treasurer shall be authorized to hold back the funds need to pay

the expenses of the corporation.

#### **Section 8. LIFE MEMBERSHIP LIST**

The Corps Treasurer shall maintain a list of current addresses of all Lifetime Members. These members will be assigned a number beginning with L-001 upon paying the lifetime fee. As outlined in Section 5, the Secretary shall keep a parallel list of Life Members.

#### **Section 9. ABOLISHMENT**

The motion to consider abolishing the Foundation will require a *UNANIMOUS* vote of the Colonels, both life members and non-life members in attendance.

#### **Section 10. PROCEDURE REQUIRED TO ABOLISH FOUNDATION**

It shall take a vote of 75% of the dues paid Life Members to abolish the Foundation and the funds held within. This vote must be a “Mail In” vote utilizing the current addresses of all dues paid Colonels. A motion to abolish the Foundation can only be made by a current Life Member of the Corps.

#### **Section 11. DISTRIBUTION OF FUNDS IF FOUNDATION IS ABOLISHED**

In the event this fund is abolished, Colonels who paid their lifetime dues into the fund will be reimbursed the \$100.00, \$150.00 or \$200.00, whichever is appropriate. It will be the responsibility of the Directors to attempt to locate all inactive life members. The Directors will be responsible for the distribution of any monies from life members who are not located or who are deceased and next of kin cannot be located with normal due diligence.

#### **Section 12. FOUNDATION BOARD MEETINGS**

The Foundation board members will meet once a year to set policy for the following year. This meeting will be held in conjunction with any state meeting. The chairperson will call the annual meeting. Other meetings may be called as deemed necessary by the members of the Foundation Board. The three elected positions will serve as a nominating committee to appoint members for vacant positions. These nominations will be presented to the general membership for approval during the yearly report to the membership.

#### **Section 13. FOUNDATION INFORMATION POSTING**

Current information including but not limited to current bylaws, officers, distribution of monies and life members shall be posted on the Corps web page.

#### **Section 14. INCREASE IN LIFE MEMEBERSHIP FEES**

Any motion to increase the life membership dues must be initiated by the Directors and then presented to the general membership for approval. The Directors will decide the division of initiation monies between the general membership funds and the Foundation funds.

**Section 15. AMENDMENTS**

Amendments to these bylaws must be initiated by the Directors of the Foundation. Once approved by the Board of Directors, amendments must be presented to the general membership at a regularly scheduled meeting for approval. Amendment approval will require a majority vote of the Colonels present at the meeting.

**Section 16. ADOPTION OF BYLAWS.**

The appointed bylaws committee shall present these bylaws to the Board of Directors. Upon approval by a majority vote of the Directors, the bylaws will be presented to the general membership in accordance with the approval of bylaw amendments as set forth in the Bylaws of the Georgia Jaycee Rebel Corps. The proposed Foundation Bylaws will be presented ten days in advance of an upcoming scheduled meeting as described in the amendment process.